

PRESS RELEASE

re:cap completes largest PV project to date for FP Lux Investments

re:cap global investors advises on acquisition of 62 MWp photovoltaic project from BayWa r.e.

Zug, 2nd December 2021. The Luxembourg special fund provider FP Lux Investments is expanding the portfolio of its RE Infrastructure Opportunities fund with another photovoltaic project in the Netherlands: The Exloo solar park has a capacity of 61.7 MWp and increases the fund's portfolio to 300 MW. In total, the park can supply 19,700 households with renewable energy and thus save around 34,100 tonnes of CO₂ per year. The ground mounted plant is located in the municipality of Borger-Odoorn in the province of Drenthe and benefits from an attractive SDE+ feed-in tariff over 15 years. The seller of the park is GroenLeven B.V., a wholly owned subsidiary of BayWa r.e. The transaction was accompanied by the internationally active investment advisor re:cap global investors ag, based in Zug.

Thomas Seibel, CEO of re:cap, says: "The acquisition of the Exloo project is already our fifth Dutch transaction and contributes to the further expansion of our presence in the Dutch market. The total capacity of the assets managed by re:cap in the Netherlands now amounts to 250 MWp. The Netherlands continue to be an important growth market for photovoltaic projects. We are therefore very pleased to once again include a solar park developed and built by GroenLeven in our portfolio. GroenLeven is an experienced local partner with whom we would like to implement more projects in the future. Thanks to our broad network, we can secure access to high-yield projects for our investors and offer short capital call times. Our pipeline is also already well filled for the coming year."

The RE Infrastructure Opportunities was designed specifically for institutional investors and invests in various technologies such as solar, wind, hydropower and battery storage. The portfolio currently comprises a total of 29 projects across Europe with a total capacity of around 250 MW. Through technological and geographical diversification, the fund achieves a smoothed return profile at portfolio level. The current investment focus of RE Infrastructure Opportunities is on photovoltaic projects in European core markets such as Germany, Denmark, the Netherlands, France, Sweden and Spain and will soon be expanded to include attractive wind and hydropower projects. The target IRR of the RE Infrastructure Opportunities is seven per cent per year after costs over a remaining fund term of around 12 years. Investments are possible from one million euros.

– Ende –

re:cap global investors ag

re:cap global investors ag is an internationally active investment advisor for renewable energies. With a specialised team, it supports its clients in the evaluation and selection of suitable projects. Upon request, re:cap also acts as operator of the plants and regularly reviews them for process and revenue optimisation. As a boutique, re:cap offers first-class, high-quality advice to institutional investors on their investments in infrastructure projects in the renewable energy sector. Thus, more than 1,000 megawatts have already been recommended and acquired on behalf of clients from more than 75,000 megawatts of audited projects.

re:cap global investors ag is a member of the multi-boutique alliance FP Investment Partners, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives and real assets.

Further information at www.re-cap.ch

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